

The Pennsylvania Economic Development Association (PEDA) is the statewide association of local, state, corporate and non-profit economic development professionals.



Paycheck Protection Program Resumes

This week, the Paycheck Protection Program resumed accepting applications, following the recent federal stimulus package. While the PPP loan portal is initially accepting loan applications from participating community financial institutions, applications will then be accepted from all eligible businesses shortly thereafter. The deadline to apply for a PPP loan is March 31, 2021, though interested businesses should apply as soon as possible.

To learn more about the program, designed to provide a direct incentive for small businesses to keep their workers on the payroll during the COVID-19 crisis, please visit the [Small Business Administration's website](#).

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